

Health Savings Account Investments

Your guide to unlocking the potential of your HSA



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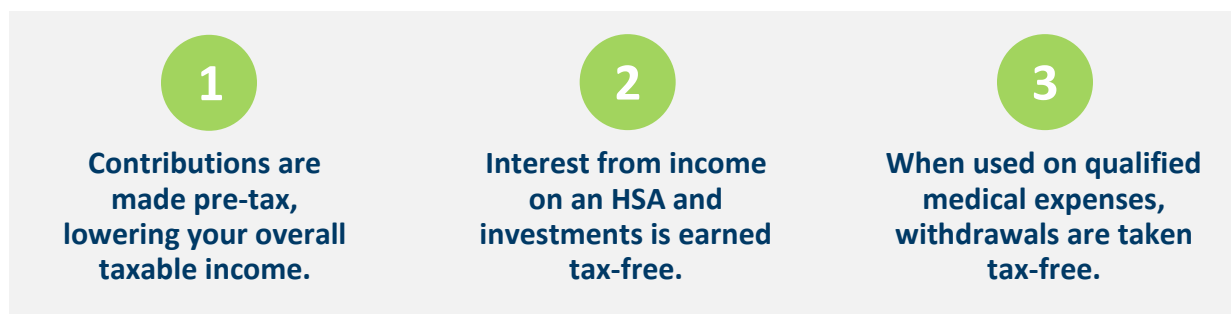
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The triple tax* benefits of your HSA

You've made a smart choice in selecting your health savings account (HSA)! Now it's time to learn how you can maximize the opportunity that comes with this tax-advantaged* account.

With an HSA, you get the unparalleled benefits of triple tax savings* on the dollars you contribute, which include:



**Note: States can choose to follow the federal tax-treatment guidelines for HSAs or establish their own; some states tax HSA contributions. If you have questions about your tax implications, consult your tax advisor. HSA funds used to pay for non-qualified medical expenses are subject to income taxes on the amount and a possible additional 20% penalty if you are under age 65.*

Using investments to grow your HSA dollars

As highlighted above, one of the key benefits of an HSA is the ability for you as the accountholder to invest the dollars you contribute, potentially growing the value of your account over time. In addition to the benefit of having more dollars to pay for healthcare costs in the future, it may also be a great option for retirement savings in addition to an IRA or 401(k).

HSA investments made easy

Throughout this guide, we'll show you how to begin investing your HSA dollars and managing your investment account.

Key things you need to know as you begin:

- **Minimum balance is required:** With a health savings account balance over \$500, you can establish an investment account. Any funds above this threshold can be invested in this account.
- **Investments are self-directed:** You control which mutual funds to invest in.
- **Online account management:** You can manage your investments online via your HSA dashboard (more details later).

Investments in securities through the HSA investment account are:
Not FDIC Insured | May Lose Value | No Bank Guarantee

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Getting started

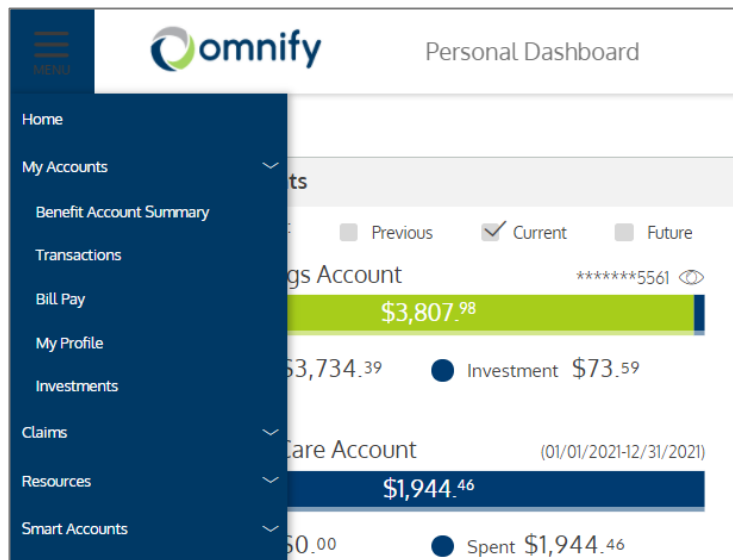
Now that you understand the benefits of investing in your HSA, it's time to begin! The following pages will help guide you through account setup, as well as provide tips on how to maximize your investment account.

How to: Set up your HSA investment account

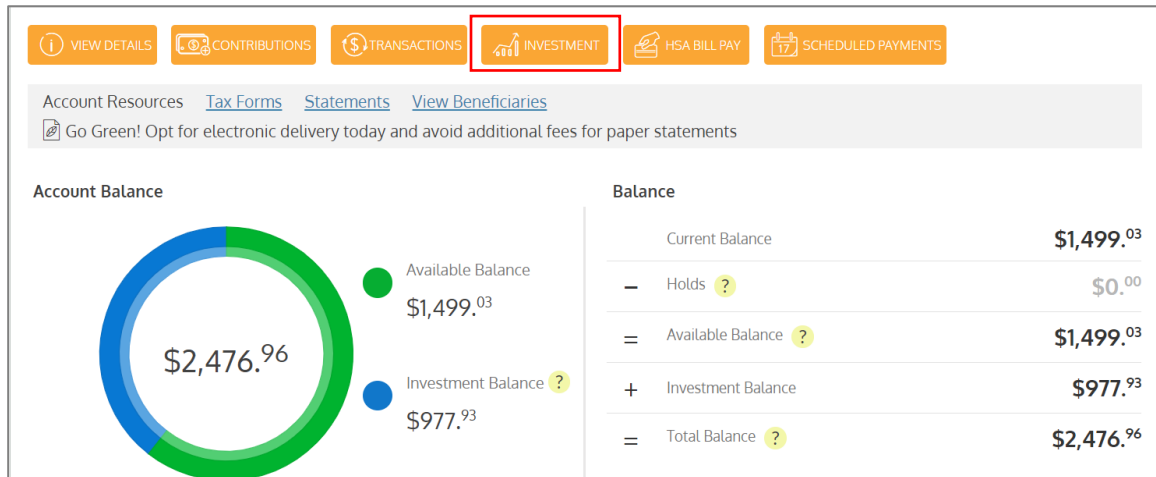
Enrolling in an investment account

Follow the easy steps below to enroll in an HSA investment account.

1. First, go to **www.omnifybenefits.com** and log in. First-time users must register before they can log in.
2. From the main menu in the upper left-hand corner, navigate to **My Accounts > Benefit Account Summary**.



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3. Click on **Investment**4. Read the *Investment Rules for your Health Saving Account* and click on **Apply for an Investment Account**.

Investment Rules for your Health Saving Account

You must maintain this balance in your HSA in order to invest: **\$500.⁰⁰**

Your current HSA balance: **\$1,375.⁰⁰**

Transfers from your HSA to your investment account must be greater than or equal to: **\$1.⁰⁰**

Once your HSA balance reaches this amount, you can begin investing: **\$501.⁰⁰**

Congratulations!

One of the many benefits of your enrollment in an HSA deposit account with Union Bank & Trust is your option to invest any amounts above \$500.00.

Here's how to get started:

- 1) Apply for an investment account online by clicking the "Apply for an Investment Account" button below.
- 2) Complete the application by reading all disclosures and submitting your investment application.
- 3) Within 24-48 hours, your investment account will be opened and you will be able to access your investment account from this page. The first thing you should do is setup your investment allocation model.
- 4) You'll be able to transfer money from your HSA deposit account to your investment account directly from this page. Only amounts above \$500.00 can be transferred to investments.

Click the button below if you would like to begin investing.

Balances of \$500.00 and above can be invested in a variety of mutual fund families.

Transfer to investments must be greater than or equal to \$1.

APPLY FOR AN INVESTMENT ACCOUNT

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5. Read, understand, and agree to the *HSA Trust Agreement*, *HSA Investment Terms and Conditions*, *HSA General Disclosure & Consent Statement*, and the *Investment & Funding Policy Statement*. Check the confirmation box if you consent and click **Submit**.

Apply for an Investment Account

The Omnify HSA investment account is designed to help you take control of your current and future health care costs. When you use this account in conjunction with a high-deductible health plan (HDHP), you can invest your account balance in a variety of mutual funds offered specifically to meet your investment objectives.

Mutual Fund families available to you include:

- Vanguard
- Goldman Sachs
- American Funds
- PIMCO
- T.Rowe Price
- J.P. Morgan
- MFS
- Nuance

[Omnify HSA Investment Options](#)

✓

HSA Trust Agreement

✓

HSA Investments Terms & Conditions

✓

HSA General Disclosure & Consent Statement

✓

Investment & Funding Policy Statement

☐

By clicking "Submit" below, you agree to the above disclosures and agreements. Additionally, you agree that you understand the terms of the disclosures and agreements and have saved them for your records and future reference.


×




CANCEL

✓

SUBMIT

6. The below screenshot will appear, confirming enrollment. The application will process within 2-3 business days. Once you have access, set up your investment allocation model before transferring funds.

 **Investment Rules for your Health Saving Account**

	You must maintain this balance in your HSA in order to invest:	\$500. ⁰⁰
	Your current HSA balance:	\$1,375. ⁰⁰
	Transfers from your HSA to your investment account must be greater than or equal to:	\$1. ⁰⁰
	Once your HSA balance reaches this amount, you can begin investing:	\$501. ⁰⁰

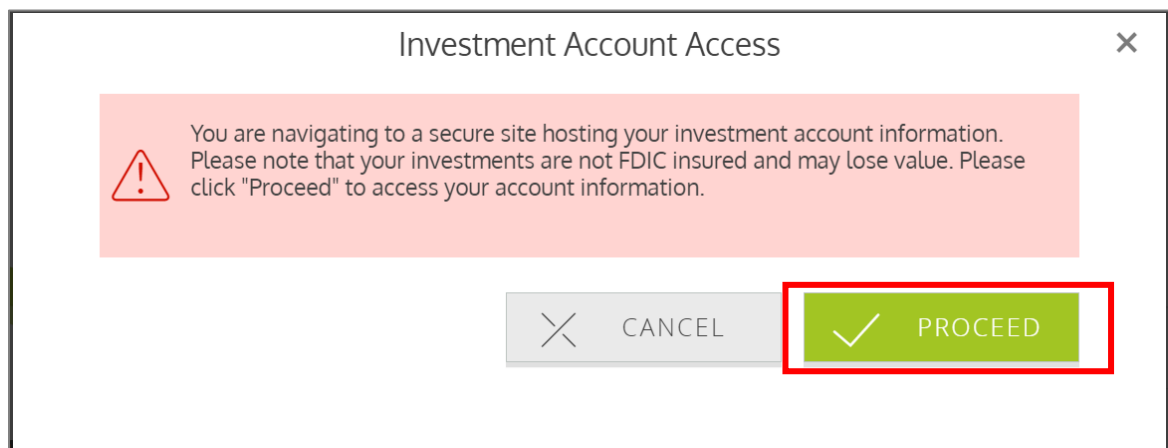
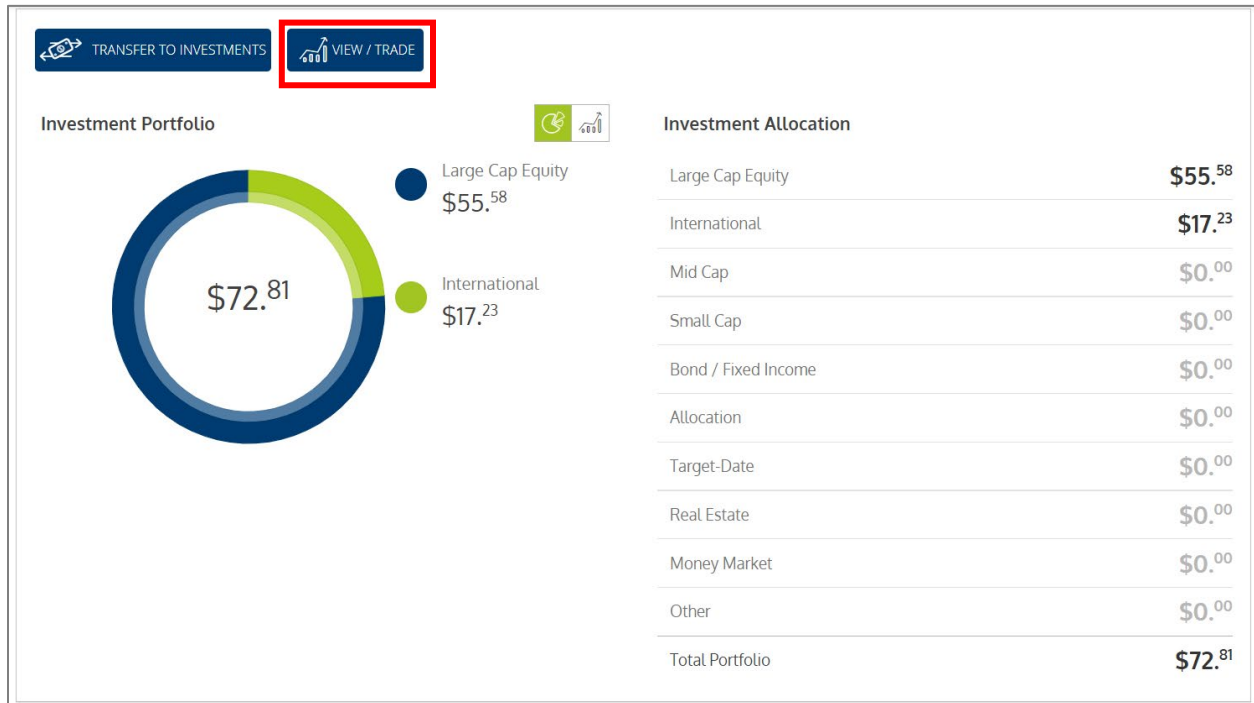
Congratulations, you have successfully applied for your Investment Account. Your enrollment into the HSA investment option has been accepted and is being processed. This processing typically takes 2-3 business days. Once you have access, you can setup your allocation model and transfer funds from your HSA to your investment account.

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Setting up online access to your investment account and allocating assets

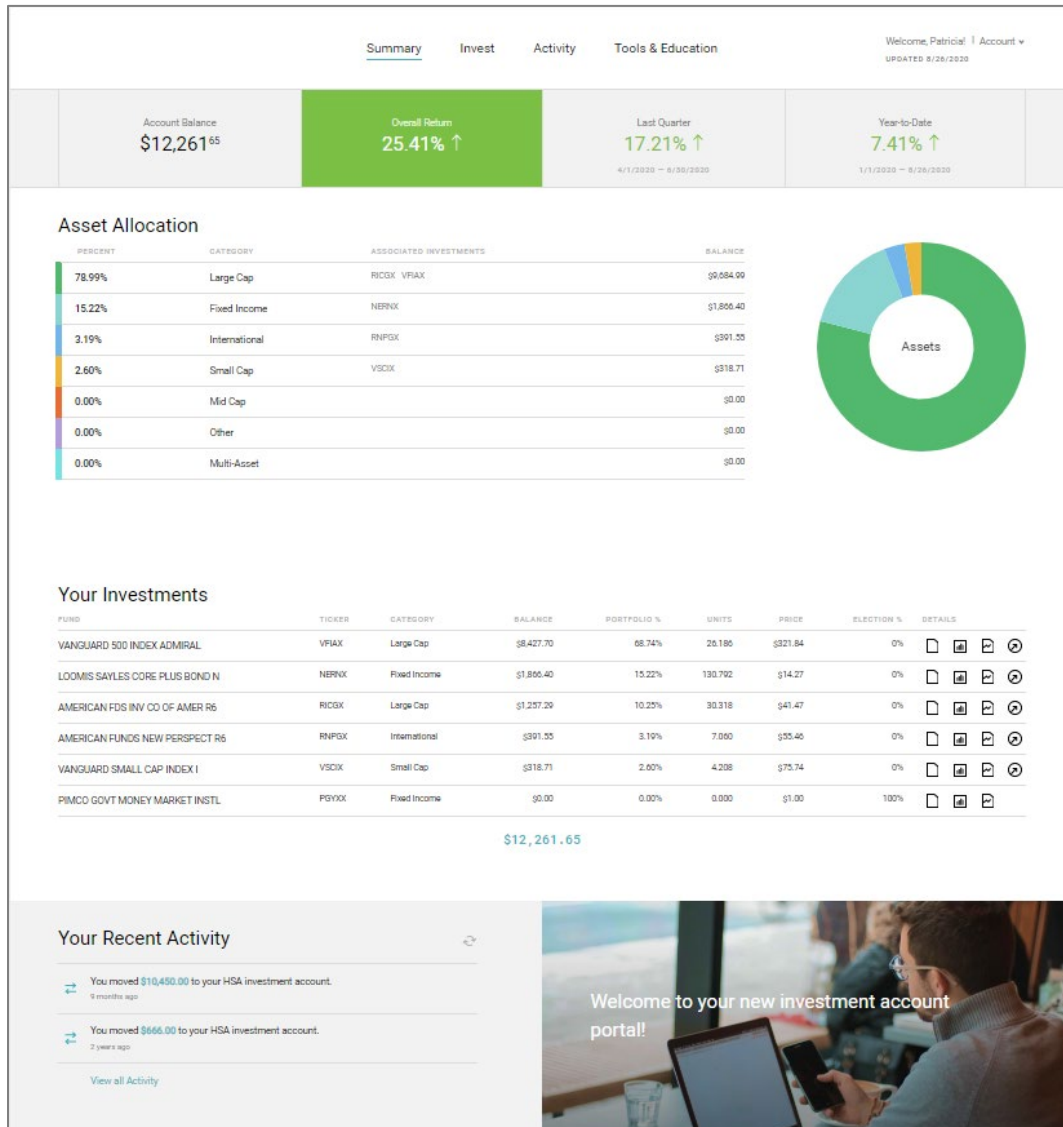
Once your investment account has been opened, you can follow these easy steps to set up online access to your account.

Once logged into the member website, from the main menu in the upper left-hand corner, navigate to **My Accounts > Benefit Account Summary > Investment > View/Trade**. You will manage your investment account through our HSA investment partner's website. If a new window does not open automatically, check and disable your pop-up blocker within the browser window.



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You will be taken to the investment account homepage, where you can begin managing your account, including setting up your investment elections. (See “How to: Maximize your HSA investment account” on page 11 for more information.)



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Transferring funds from your HSA deposit account to your HSA investment account

Once you have set up your investment allocation model, follow the steps below to begin funding your HSA investment account from your HSA deposit account.

1. Once logged into the member website, from the main menu in the upper left-hand corner, navigate to **My Accounts > Benefit Account Summary > Investment > Transfer to Investments**. If a new window does not open automatically, check and disable your pop-up blocker within the browser window.

Enter the amount that you want to transfer next to **Transfer Amount**. Then, click **Submit**.

Transfer to Investments

Balance	\$3,734. ³⁹
Maintain Balance	\$500. ⁰⁰
Pending Transfers	\$0. ⁰⁰
Available to Invest	\$3,234. ³⁹
Minimum Investment Amount	\$1. ⁰⁰
Maximum Investment Amount	\$3,234. ³⁹

Please specify the amount you would like to transfer. In 2-3 business days, the amount will be transferred to your investment account.

Important:
Once you enter a transfer amount it cannot be edited or deleted. Please be sure to enter transfers only once and verify the amount prior to transmitting.

\$ Transfer Amount *

CANCEL SUBMIT

Available to Invest is the maximum you can invest due to the minimum balance requirements.

2. A window will open to confirm that your transfer was submitted successfully. Read the information regarding transfer timing and click **Close**.

Transferred Successfully

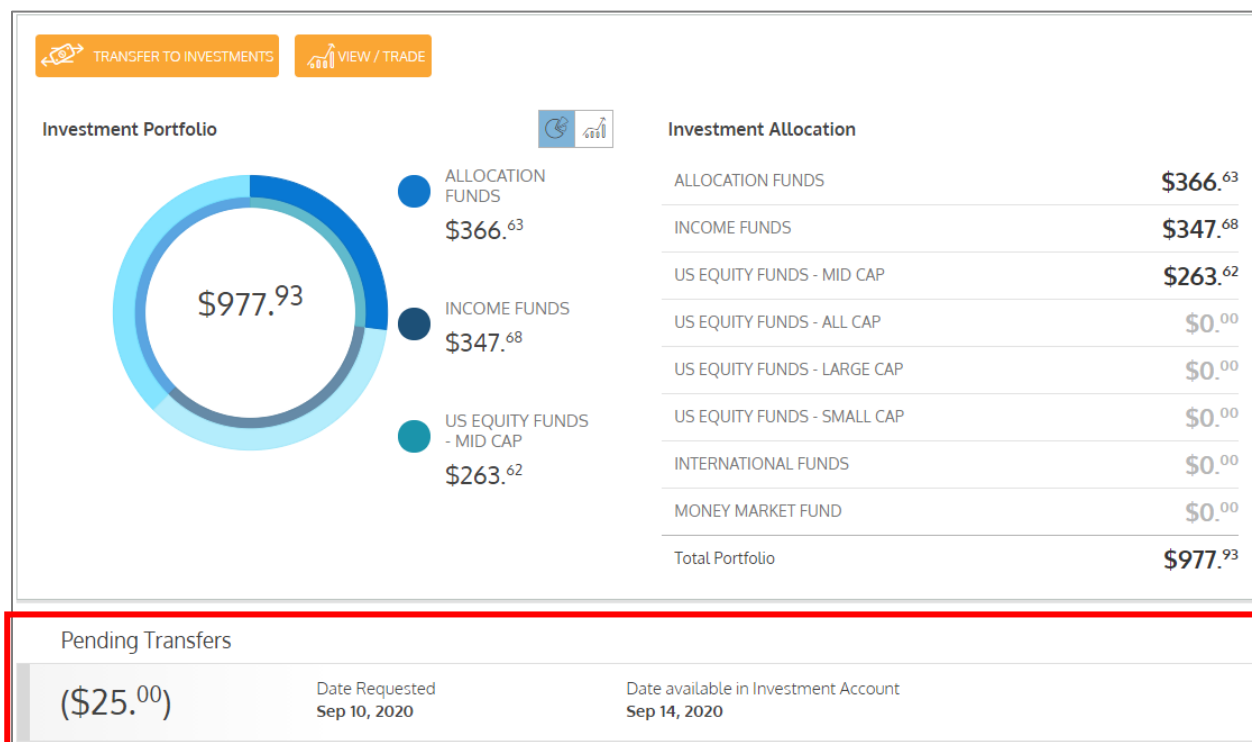
Your transfer of has been submitted successfully.

Your HSA deposit account will be debited in the next 1-2 business days and your transferred funds will be available for investment in the next 2-4 business days.
Your request will remain as a pending transfer until the transfer is complete.

CLOSE

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3. You should then see the transaction as a **Pending Transfer**.



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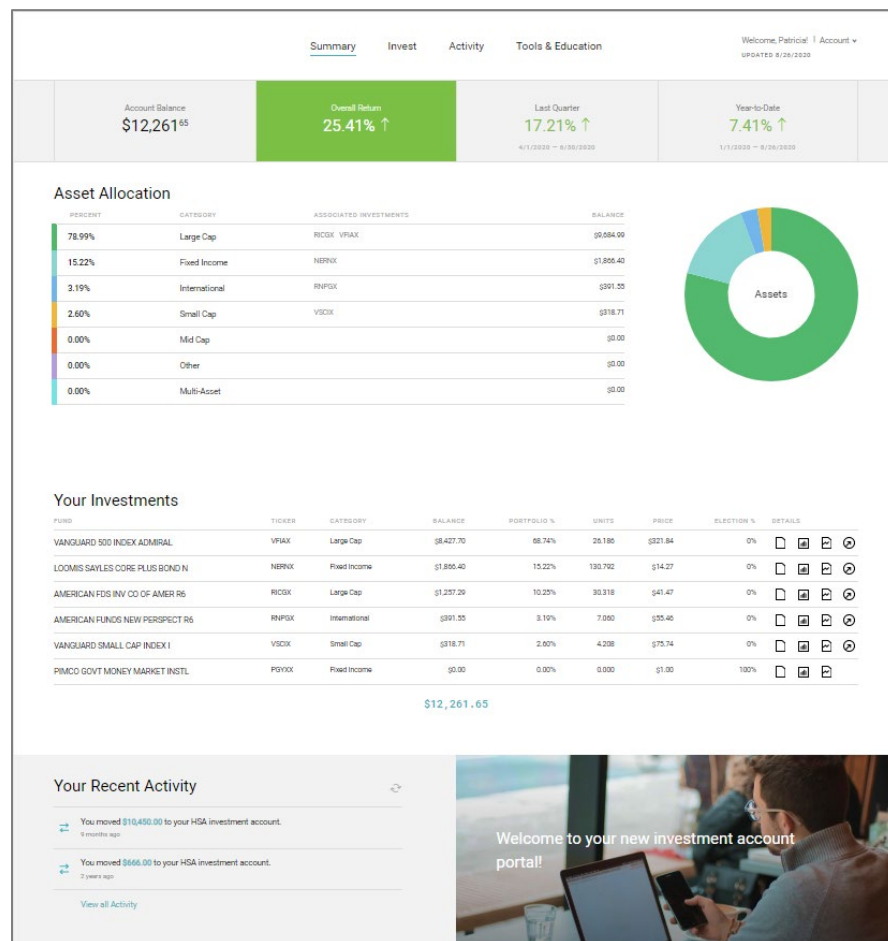
How to: Maximize your HSA investment account

Navigating your HSA investment account

To unlock the full value of your HSA investment account, reference these actions when using your account.

Homepage

Each time you access your HSA investment account at **My Accounts > Benefit Account Summary > Investment > View/Trade**, you will come to your investment account homepage and summary. From this page, you can navigate to adjust allocations, manage portfolio, manage rebalancing, view statements, and more!



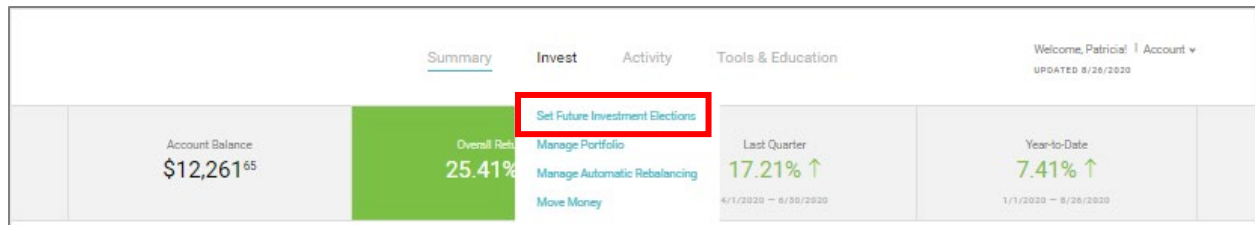
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Allocations and transfers

Reference these tips when you want to update your investment elections, transfer funds between investments, and more.

Updating your investment elections

To update your elections, select **Set Future Investment Elections** from the **Invest** drop-down as shown below.



Here you can make, by percentage, investment elections for all new funds that you transfer to your investment account. Total percentages must add up to 100%. *Note: Any dividends received from your investments are reinvested back into the mutual fund that paid the dividend.*

INVESTMENTS

Future Elections

This page allows you to select how new money transferred from your HSA to your HSA investment account is allocated.

This process will not change your existing HSA investment balances. In order to change the allocation of your existing HSA investments, you must either [Transfer Between Investments](#) or [Realign Investment Percentages](#).

Future investment election changes entered prior to market close will be effective the same market day. Future investment election changes made after the market close will be effective the next market day.

To learn more about Future Investment Elections [click here](#).

To learn more about Realignment [click here](#).

FUND

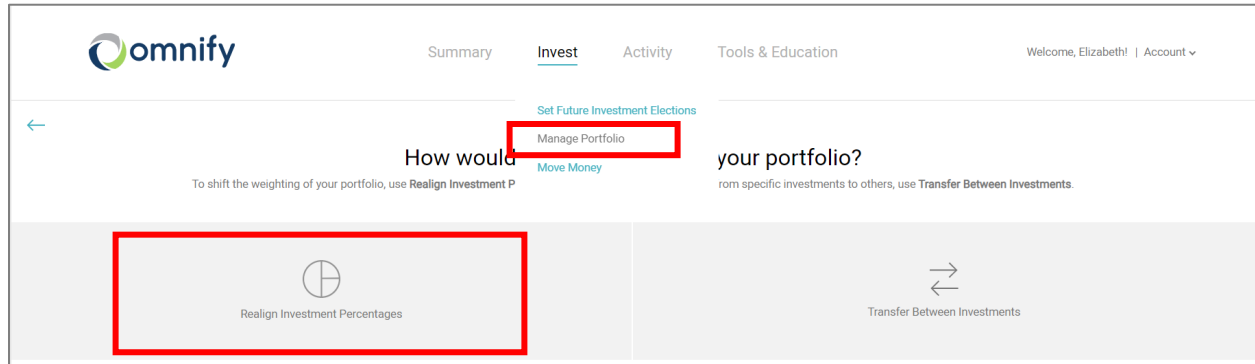
FEDERATED GOVERNMENT OBLIG I	100%	ADJUST YOUR PERCENTAGE	CURRENT ELECTION 100%
CARILLON EAGLE SMALL CAP GR I	0%	ADJUST YOUR PERCENTAGE	CURRENT ELECTION 0%
CAUSEWAY EMERGING MKTS INSTL	0%	ADJUST YOUR PERCENTAGE	CURRENT ELECTION 0%
DODGE & COX INCOME	0%	ADJUST YOUR PERCENTAGE	CURRENT ELECTION 0%
FEDERATED TOTAL RETURN BOND I			

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Managing your portfolio

Invest > Manage Portfolio > Realign Investment Percentages

This page allows you to realign investment percentages or transfer between investments.



INVESTMENT
Realignment

This page allows you to rebalance the weighting of your account balance between the investment options available in your HSA investment account.

This process will not change how new money moved from your HSA into your HSA investment account will be allocated. To change the way new money moved to your HSA investment account is allocated, please update your [Future Investment Elections](#).

Realignment requests entered prior to market close will be effective the same market day. Realignment requests made after the market close will be effective the next market day.

To learn more about Future Investment Elections [click here](#).

To learn more about Realignment [click here](#).

FUND

VANGUARD TOTAL STK MKT IDX ADM (VTSAX)	50%	ADJUST YOUR PERCENTAGE	50%	CURRENT PORTFOLIO PERCENTAGE 50%
AMERICAN FDS GR FD OF AMER R6 (RGAGX)	27%	ADJUST YOUR PERCENTAGE	27%	CURRENT PORTFOLIO PERCENTAGE 27%
AMERICAN FDS EUROPACIFIC GR R6 (RERGX)	24%	ADJUST YOUR PERCENTAGE	24%	CURRENT PORTFOLIO PERCENTAGE 24%
AMERICAN FDS INV CO OF AMER R6 (RICGX)	0%	ADJUST YOUR PERCENTAGE	0%	CURRENT PORTFOLIO PERCENTAGE 0%

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Transferring funds to your HSA deposit account

Invest > Move Money

You can also transfer an amount from your HSA investment account back to your HSA deposit account. The system will sell mutual funds up to the amount entered in the Transfer Amount field. Sales for transfers back to the base account are pro-rata based upon current balance percentage by fund.

The screenshot displays the Omnify web interface. At the top, the Omnify logo is on the left, and navigation links for Summary, Invest, Activity, and Tools & Education are in the center. A user greeting 'Welcome, Elizabeth!' and an account dropdown are on the right. Below the navigation bar, there are links for 'Set Future Investment Elections', 'Manage Portfolio', and 'Move Money'. The 'Move Money' section is active, showing 'Amount Available' as '\$72.81'. The main content area features a 'Request a Transfer' form with a text input field labeled 'ENTER AMOUNT TO TRANSFER' and a 'Submit Request' button. Below the form, there are three numbered instructions and a note about liquidation.

Request a Transfer

ENTER AMOUNT TO TRANSFER USE A XXX.XX FORMAT

\$

Submit Request

- 1 Enter the dollar amount you would like to transfer from your HSA investment account back to your HSA base account.
- 2 Use the 'Submit Request' button to complete your request.
- 3 Your HSA investments will be liquidated on a pro-rata basis based upon your balance by fund to generate the cash to complete the request.

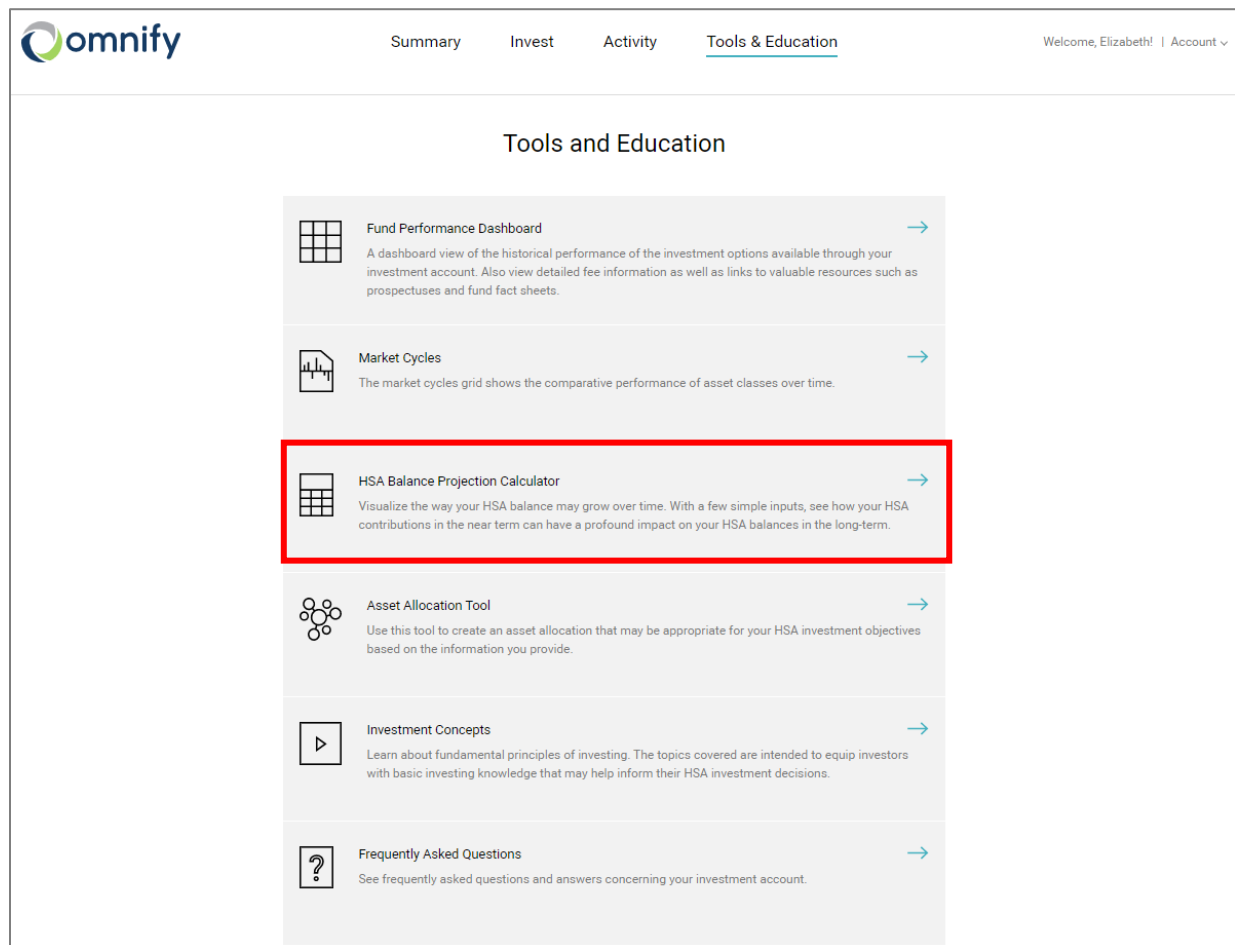
Note: Requests resulting in the liquidation of 90% or more of a mutual fund will be processed based upon the number of units calculated using the previous market day's NAV.

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Tools and education

Balance projection

The Investments website also provides a tool that allows you to estimate the future value of your account based on information that you enter. Select **Tools and Education > HSA Balance Projection Calculator** and fill in the information requested to calculate the projection.



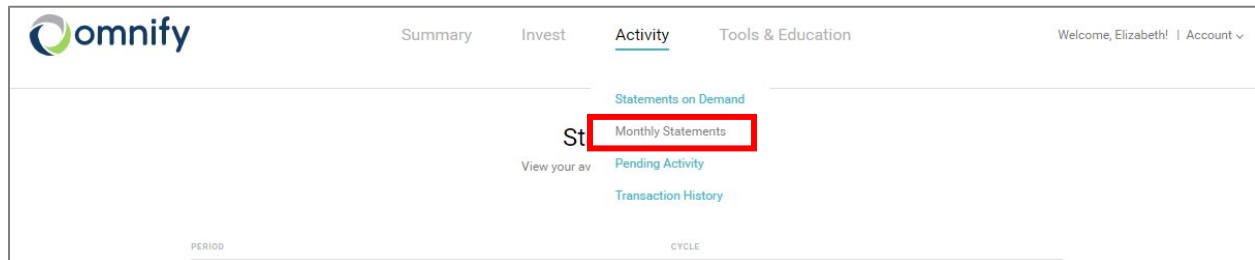
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Account statements on demand

Investment account statements are separate from deposit HSA statements. You'll be notified by email when your monthly statement has been posted.

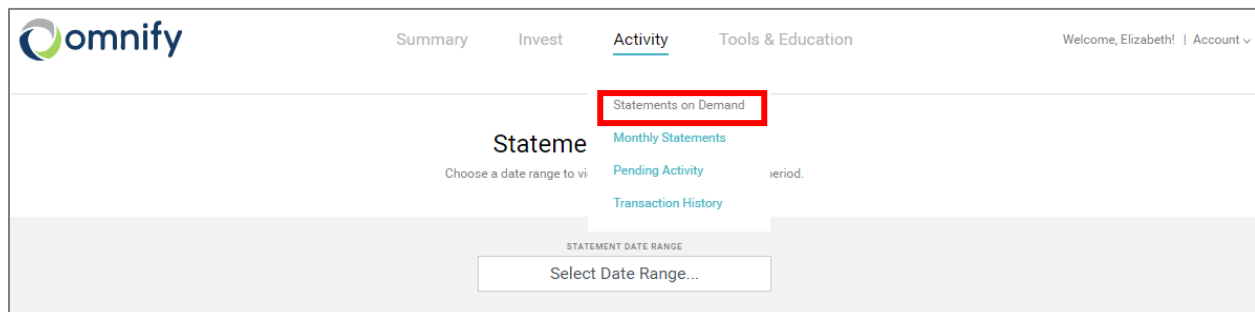
Monthly statements

To view your monthly investment statements, select **Activity > Monthly Statements**.



Custom period statement

To generate a statement for a custom date range, select **Activity > Statements on Demand**. Because custom period statements are generated on-demand, you can generate a custom period statement by specifying the requested date range and then either taking a screen print of the statement or saving it as a PDF. The custom period statement is not archived for future reference, but you can re-run the same custom date range as needed.



Frequently asked questions

How often are investment fund performance results updated?

Performance is updated monthly and is available on the member website. You can also link to quarterly performance updates within the member website's online HSA resources.

How long does it take to transfer money?

It takes 1-2 business days to transfer money to/from your HSA investment account, and the transferred funds are available in 2-4 business days.

How can I access my HSA investment account?

You can access your HSA investment account directly from your online HSA.

What happens if I go below the \$500 threshold in my HSA?

If you go below the \$500 threshold, you cannot put more money into your investment account until your HSA deposit balance is above the threshold. Keep in mind that when funds are transferred to your HSA investment account, the amount of the transfer cannot bring the balance of your HSA below your investment threshold.

Can I use my investment funds to pay for qualified medical expenses?

Yes, but the money from your HSA investment account will need to be transferred back to your HSA to pay for qualified medical expenses.

What does "self-directed" account mean?

Self-directed means that neither the banking partner nor the investment partner can provide investment advice such as which funds to choose. If you're seeking investment advice, utilize online resources such as Morningstar.com or consult an investment professional.

Questions? Contact us!

Phone: 402.323.1815

Toll-Free: 844.472.6567

Email: support@omnifybenefits.com

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